**TOWN OF CROSS PLAINS**

**BORROWING RESOLUTION**

**11/14/2016**

The Town Board of the Town of Cross Plains, Dane County, Wisconsin with the authority under s. 67.12 Wis.stats., by a majority of the town board on a roll call vote with a quorum present and voting, and proper notice having been given, resolves and orders as follows:

That the town board chair (Greg Hyer), Town Treasurer (Bonnie Krattiger) and Town Clerk (Nancy Meinholz) are hereby authorized to act on behalf of the Town Board of the Town of Cross Plains to borrow a sum not to exceed $2,500,000 on the terms set in a ten (10) year loan instrument with an amortization of fifteen (15) years for the purpose of reconstruction of Stagecoach Road between Highway 14 and Highway P, with said principal and interest to be levied as a direct annual, irrepealable tax upon all property in the town, and establishes a debt service fund as required by s. 67.11. Wis.stats., and orders that this resolution will become effective upon adoption by the town board and posting and publication by the town clerk as required under s.60.80, Wis. Stats..

Adopted this 14th day of November, 2016

\_\_/s/\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Greg Hyer, Chair

\_/s/\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Vera Riley, Supervisor

\_/s/\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Jeff Baylis, Supervisor

\_/s/\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Greg Haack, Supervisor

\_\_/s/\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Paul Correll, Supervisor

ATTEST TO:

\_\_/s/\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Nancy Meinholz, Town Clerk